

HEDGE FUND STANDARDS BOARD ANNOUNCES NEW CORE SUPPORTERS

18th October 2011

Aon Hewitt, the investment consultants, and two leading investment firms, Aberdeen Asset Management and Investcorp, have joined the Core Supporters group of the Hedge Fund Standards Board (HFSB).

The Core Supporters group, which includes investors, investment consultants and hedge fund managers, is made up of leading backers of the HFSB.

Dame Amelia Fawcett, Chairman of the HFSB, said:

“We are very pleased to welcome Aberdeen, Investcorp and Aon Hewitt. The growing commitment to the HFSB from the investor community is particularly valuable as we embark on our international drive to build support for the Standards in the US and Asia.”

The HFSB Standards are already well-established in Europe. As part of the strategy to increase support in the US and Asia, the HFSB recently announced a consultation on amendments to the Standards to make them more international and to strengthen them in the light of the financial crisis.

Andrew McCaffery, Global Head of Hedge Funds at Aberdeen Asset Management, said: “As a fund of hedge funds manager, we encourage all our managers to become signatories to the HFSB process.”

Deepak Gurnani, Investcorp’s Head of Hedge Funds and Chief Investment Officer, said: “Ensuring high standards of practice is essential to the future of the hedge fund industry and we are pleased to give our backing to the HFSB process.”

John Belgrove, Principal Consultant at Aon Hewitt, said: “The Standards are an important first step in the due diligence process for the investor community. We would welcome seeing more managers from both inside and particularly outside Europe signing up to this process.”

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Notes to editors:

1. The HFSB was formed in January 2008 to agree standards of good practice for hedge fund managers. The Standards and a full list of signatories are available at www.hfsb.org.
2. Dame Amelia Fawcett is Chairman of the HFSB. She is also Non-Executive Chairman of the Guardian Media Group plc, a Non-Executive Director of State Street Corporation in Boston and a Non-Executive Director of Investment AB Kinnevik in Stockholm. She was formerly Vice Chairman and Chief Operating Officer of Morgan Stanley International Limited and a member of the Court of Directors of the Bank of England. In 2002 she was awarded a CBE and in 2010 a DBE, both for services to the finance industry. She is a Governor of the London Business School, a Fulbright Commissioner and a Trustee of Project HOPE (UK).
3. The Trustees of the HFSB are:
 - Tom Dunn, Managing Principal, New Holland Capital
 - Christopher Fawcett, Senior Partner, Fauchier Partners LLP, AIMA Board Member
 - Kathryn Graham, Director, BT Pension Scheme Management Ltd (BTPS)
 - Michael Hintze, CEO, CQS
 - Anthony Lim, MD, Government of Singapore Investment Corporation
 - Paul Marshall, Chairman and CIO, Marshall Wace LLP
 - David Neal, CIO, Future Fund, Australia
 - Russell Read, CIO and Deputy CEO, Gulf Investment Corporation
 - George Robinson, Partner, CFO and Head of Research, Sloane Robinson
 - Emmanuel Roman, Co-CEO, GLG Partners; COO, Man Group
 - Simon Ruddick, MD & Co-Founder, Albourne Partners
 - Mario Therrien, Senior VP, Fund of Hedge Funds, Caisse de dépôt et placement du Québec

4. About the new Core Supporters

Aberdeen Asset Management	Aberdeen Asset Management is a global investment management group managing assets totalling US\$288 billion invested in equities, fixed income, property and alternative strategies on behalf of clients around the world. The Group's FoHF team manages around US\$5.5 billion. www.aberdeen-asset.com .
Aon Hewitt Limited	Aon Hewitt provides investment advice and solutions to pension funds, charities and sovereign funds covering strategy through to implementation and portfolio management. Aon Hewitt's worldwide clients number 1,800 with assets totalling \$3.8trn and the firm currently advises on more than \$25bn of client money invested in hedge funds. www.aonhewitt.com .
Investcorp	Investcorp is a provider and manager of alternative investment products. Investcorp has offices in New York, London and Bahrain and is publicly traded on the Bahrain Bourse (INVCORP). Investcorp has three business areas: corporate investment in the US, Europe and the Gulf, real estate investment in the US and global hedge funds. At March 31, 2011, Investcorp had \$11.8bn in assets under management. www.investcorp.com .